

Global Academy of Technology & Hostel (a unit of National Education Foundation)
 No. 152, Global Academy of Technology, IDEAL Homes Township,
 Rajarajeshwari Nagar, Bangalore - 560 098
 Extract of GAT College and Hostel - Balance Sheet as on 31.03.2023

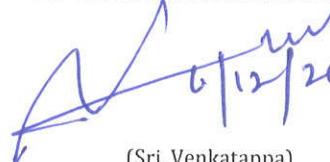
Liabilities	Amount as on 31.03.2023	Assets	Amount as on 31.03.2023
National Education Foundation	1,35,35,38,735	Fixed Assets including Capital Work in Progress	71,74,04,672
Secured Loans	5,98,65,471	Sundry Debtors	16,69,963
Unsecured Loans	3,77,52,622	Deposits and Advances	37,84,81,498
Sundry Creditors	47,01,593	<u>Cash & Bank Balances:</u>	
Current Liabilities	3,41,51,923	Cash-in-Hand	3,70,574
		Cash at Bank	39,20,83,637
TOTAL	1,49,00,10,344	TOTAL	1,49,00,10,344

Subject to my report of even date under
 section 12A(a) of the Income tax Act, 1961


 (N.N. Somesh)
 Chartered Accountant



For National Education Foundation


 (Sri. Venkatappa)
 Addl. Secretary Trustee



Date : 30/10/2023


Place : Bangalore

N.N. SOMESH B.Sc., F.C.A., I.C.W.A.I.
 CHARTERED ACCOUNTANT
 No.114, Ground Floor, 11th Cross
 8th Main, Malleshwaram,
 Bangalore - 560 003

Global Academy of Technology & Hostel (a unit of National Education Foundation)
No. 152, Global Academy of Technology, IDEAL Homes Township,
Rajarajeshwari Nagar, Bangalore - 560 098
Extract of Income and Expenditure Account for the year ending 31.03.2023

Particulars	Amount as on 31.03.2023	Particulars	Amount as on 31.03.2023
Advertisement	1,32,009	Fees Collections	51,34,43,790
AMC Charges	18,05,377	Hostel Fees	5,84,12,234
Audit Fees	15,64,000	Transportation Charges Received	46,42,226
Bank Charges	56,297	Miscellaneous Receipts	1,78,08,359
Books & Periodicals	60,820	Interest Received	95,41,819
Concession Paid	1,24,000		
Computer Consumables & Maintenance	17,00,069		
Consultancy Charges	9,87,460		
Conveyance	1,45,608		
Depreciation	5,39,14,127		
Donation Paid	-		
Electricity Charges and Maintainance	64,16,640		
Exam Expenses/ Exam Remuneration	1,12,79,819		
Fuel Charges	8,32,980		
Garden Maintenance	1,12,650		
Honorarium	2,06,399		
Interest paid to Banks	53,76,098		
LIC Premium paid (NEF Gratuity Fund A/c)	97,73,082		
Lab Consumables	2,16,058		
Maintenance	10,63,247		
Membership & Subscription	46,474		
Mess Charges	2,37,73,742		
Miscellaneous Expenses	4,51,123		
NEF Gratuity Admin Charges	5,71,226		
Office Expenses	1,64,139		
PF & ESI Contiribution	75,82,197		
Pooja Expenses	1,09,952		
Postage & Telegram	11,704		
Project Expenses	8,93,566		
Professional Fees	4,63,036		
Property Tax Paid	39,05,878		
Printing & Stationery	35,47,174		
Registration & Renewals	15,26,943		
Repairs & Maintenance	46,32,415		
Rural Development Epenses	74,704		
Salary	19,48,16,774		
School /College Programmes	63,75,353		
Security Charges	31,66,433		
Sports Expenses	8,81,592		
Staff/ Student Welfare	7,03,041		
Telephone and Internet Charges	18,20,204		
Training fees/ Placement fees/ Hiring Charges	32,08,679		
Uniform Fees	5,31,028		
Vehicle Maintenance	6,26,423		
VTU Fees/NAAC/NBA	1,17,73,933		
Water Charges	16,13,177		
Excess of Income Over Expenditure transferred to Coprus Fund A/c	23,48,10,778		
Total	60,38,48,428	Total	60,38,48,428

Subject to my report of even date under section 12A(a) of the Income tax Act, 1961


 (N.N. Somesh)
 Chartered Accountant

Membership Number: 202618

Date : 30/10/2023
 Place : Bangalore

N.N. SOMESH B.Sc., F.C.A., I.C.W.A.I,
CHARTERED ACCOUNTANT
No.114, Ground Floor, 11th Cross
8th Main, Malleshwaram,
Bangalore - 560 003

For National Education Foundation


 (Sri. Venkatappa)
 Addl. Secretary Trustee



National Education Foundation
No. 152, Global Academy of Technology, IDEAL Homes Township,
Rajarajeshwari Nagar, Bangalore - 560 098

Schedule - I : National Education Foundation

Particulars	Amount In Rs.
Add : Corpus Fund	1,11,87,27,957
Add : Excess of Income from Income & Expenditure A/c	23,48,10,778
Total	1,35,35,38,735

Schedule - II: Secured Loans

Particulars	Amount In Rs.
HDFC - 82216381 - Loan 4	4,53,20,343
HDFC - ECGL Loan	1,45,45,128
Total	5,98,65,471

Schedule - III : Unsecured Loans

Particulars	Amount In Rs.
Mr. D.K.Shivakumar	77,622
M/s. Davanam Constructions Pvt Ltd	2,51,75,000
Sree Ksheetra Maralegavi Matha	25,00,000
C Gangadharamurthy	1,00,00,000
Total	3,77,52,622

Schedule - IV: Sundry Creditors

Particulars	Amount In Rs.
Sundry Creditors	
Akash Transmissions Pvt Ltd	33,831
Bharath Instruments Services	23,013
Book Paradise	10,348
Custom Process	5,720
Disal Solar Systems Pvt Ltd	67,500
Flowline Engineers	27,971
Glider Aviation Services	1,82,400
G.N.Constructions	1,37,077
Harsha Engineering works	21,00,000
Jai Sri Sai Ram Engineering Works	8,75,725
Value Point Systems Pvt Ltd	3,51,730
Planet Sports	3,000
Pragathi Enterprises	3,068
RDLTehnologies Pvt Ltd	44,858
Sevana Technologies	7,37,402
S K Publlishers & Distributors	8,594
S R Enterprises	40,150
Trade Vision India Pvt Ltd	49,206
Total	47,01,593



Schedule - V : Current Liabilities and Provisions

Particulars	Amount In Rs.
Current Liabilities	
Advance : Admission/ Text Book /Tution Fees Received	21,76,960
Caution / Retention Deposit Payable	1,66,58,855
Scholarship Payable	2,58,795
TDS Payable	12,99,819
Provisions:	
Exam Remuneration Payable	41,562
Grant from AICTE	25,99,835
Hostel & Mess Charge Payable	24,80,637
KPTCL / Electricity Charges payable	5,84,158
Rent payable	1,09,980
Mineral Water Charages Payable	2,20,622
Others Payable	13,34,080
VTU other Fees Payable	63,86,620
Total	3,41,51,923

Schedule VII : Sundry Debtors

Particulars	Amount In Rs.
M/s.Sharma Transport	13,71,962
M/s. National Testing Agency	24,308
M/s.Sai Educare Pvt Ltd	14,850
M/s. San Prints Pvt Ltd.,	1,87,113
M/s.Vision Tech Park Ltd	71,730
Total	16,69,963

Schedule VIII - Deposits and Advances

Particulars	Amount In Rs.
Deposits	
Rent Deposits	21,00,000
Telephone /KPTCL Deposit / LPG Gas Deposit	13,67,170
Advances:	
Advance Paid to Purchase of Land	16,27,45,802
Security Deposit-	1,02,47,580
Mr. Rajkumar (Hostel Advance - Boys)	10,00,000
Staff Advances	7,60,000
Sunshine Measurement Pvt Ltd	28,24,656
Pearson India Education Service	41,948
M/s. Plasto Mek-SERB Advace	1,54,580
M/s. PSN Automotive Marketing Pvt Ltd	22,50,000
M/s. Indufurr Superheat Furnaces- SERB Advace	4,50,000
M/s. Hexagon Constructions	1,85,00,000
Colorshine Fashions	3,30,000
Allama Prabhu	20,050
Airforce Public Fund Account	3,40,000
Fees Receivable	17,53,49,712
Total	37,84,81,498



Schedule IX - Bank Balance and Fixed Deposits

Particulars	Amount In Rs.
GAT Fixed Deposits	24,89,71,605
Axis Bank GAT-CA no. 920010073534420	3,07,68,986
Andhra Bank - SB A/c 18501	3,90,941
Andhra Bank - SB A/c -CCE -143512010000017	96,83,276
Andhra Bank - SB A/c GAT- 200	8,10,62,973
Andhra Bank A/c - SB A/C 701 GAT	1,57,39,910
Andhra Bank A/c - 2223 GAT	27,45,932
Andhra Bank SAE GAT A/c 18918	37,286
Andhra Bank A/c -56370	15,541
Andhra Bank A/c - GAT VGST-DAS-58165	7
Andhra Bank A/c - GAT IGASWM-53249	18,731
Andhra Bank A/c - IT Cell A/c 47637	1,00,754
Andhra Bank GAT ACES A/C 143510100030974	43,755
Andhra Bank GAT Scholarship A/C 143512010000018	66,636
Andhra Bank GAT CSI - IS Student Chapter 143510100030965	36,272
Andhra Bank GAT CSI Student Chapter 143510100030938	4,65,923
Andhra Bank GAT - 143510100044418	2,98,951
Andhra Bank GAT IETE -ECE A/C 143510100030956	3,88,048
Andhra Bank GAT GLARE A/C NO.143510100037366	25,976
Andhra Bank - GAT Cultural Fest A/c -26360	1,46,522
VTU Research GAT A/c 12738	1,66,520
UBI GAT - SERB A/c.143511110000001	9,09,092
Total	39,20,83,637





Schedule VI - Details of Fixed Assets - Global Academy of Technology

Description	Opening W.D.V. as on 01.04.2022	Additions during the year		Deletions	Total	Rate of Dep %	Depreciation	Closing W.D.V. as on 31.03.2023
		Before 30.09.2022	After 30.09.2022					
- Advertisement Hoardings Board	58,587				58,587	10	5,859	52,729
- Air Compressor	29,419				29,419	10	2,942	26,477
- Air Conditioners	10,84,457				10,84,457	10	1,08,446	9,76,011
- Almirah	2,27,265				2,27,265	10	22,726	2,04,538
-AIRCRAFT -GAT AE	17,16,977				17,16,977	10	1,71,698	15,45,280
-Almirah - GAT Hostel	3				3	40	1	2
- Aluminium Partitions	1,47,16,421				1,47,16,421	10	14,71,642	1,32,44,779
-Bar Code Scanner - GAT		17,936			17,936	40	7,174	10,762
- Broad Band Wires	3,12,54,504				3,12,54,504	10	31,25,450	2,81,29,053
- Building - (Mechanical Block)	18,16,50,825				18,16,50,825	10	1,81,65,083	16,34,85,743
- Building - GAT	7,53,39,835				7,53,39,835	10	75,33,984	6,78,05,852
- Building - GAT Hostel Block	2,88,22,423	5,89,138	1,96,379		2,96,07,940	10	29,50,975	2,66,56,965
- Building - GAT Mechanical Block Extension	4,77,623				4,77,623	10	47,762	4,29,861
- Building Mechanical Block-II	84,457				84,457	40	33,783	50,674
- Bunker Bed - Cot	31,26,853				31,26,853	10	3,12,685	28,14,167
- Canon Xerox Machine	13,20,255	70,832			13,91,087	15	2,08,663	11,82,424
- Canteen Block	4,55,056				4,55,056	15	68,258	3,86,798
- CC tv Camera	1,17,676				1,17,676	10	11,768	1,05,908
- CC tv Camera-GAT Hostel	2,59,611				2,59,611	10	25,961	2,33,650
- Ceiling Fan/Tubelights	42,74,870	2,06,800			44,81,670	10	4,48,167	40,33,503
- Ceramic Steel Chalk	6,02,664				6,02,664	40	2,41,066	3,61,598
- Class Desks/Chairs	64,154				64,154	10	6,415	57,738
- Computer /Software - GAT	1,68,531				1,68,531	40	67,413	1,01,119
- Computer Chairs	75,85,606	1,11,62,789			1,87,48,395	40	74,99,358	1,12,49,037
- Computer Networking	14,76,898				14,76,898	40	5,90,759	8,86,139
- Computers	8,115				8,115	15	1,217	6,898
-CWIP-Aeronautical Dept-Lab			23,31,017		23,31,017	-	-	23,31,017
-CWIP-GAT Seminar Block-Extn		9,40,008	2,35,55,085		2,44,95,093	-	-	2,44,95,093
- Dell Desktops	31,945				31,945	15	4,792	27,154
- Digital Meters	1,27,883				1,27,883	15	19,182	1,08,700
- Digital Nikon D5600 Camera	1,08,776				1,08,776	10	10,878	97,898
- Disinfect Tunnel	1,16,546				1,16,546	15	17,482	99,064
- Drawing Board	13,27,732				13,27,732	15	1,99,160	11,28,573
- DSP Kits/Ceiling mount kit	92,814				92,814	15	13,922	78,892
- Eicher College Buses	3,24,000				3,24,000	40	1,29,600	1,94,400
- Elevator	75,265	1,03,447			1,78,712	15	26,807	1,51,906
- Entuple Technology- Cadence University Bundle	43,882				43,882	10	4,388	39,494
- Fans	1,148				1,148	10	115	1,033
- Fans - GAT Hostel	15,998				15,998	15	2,400	13,598
- Fax Machine	1,17,064				1,17,064	10	11,706	1,05,357
- Finger Print Scanner	45,028				45,028	10	4,503	40,525
- Fire Extinguisher	14,500				14,500	15	2,175	12,325
- Fixograph Boards - GAT	90,20,325	92,034	9,01,170		1,00,13,529	10	9,56,294	90,57,234
- Function Gen Set	7,74,587				7,74,587	10	77,459	6,97,128
- Furniture & Fixture-GAT	3,11,507				3,11,507	15	46,726	2,64,781
- Furniture & Fixture-GAT Hostel	1,20,511				1,20,511	15	18,077	1,02,434
- Garden Equipments	4,392				4,392	15	659	3,733
- Gen Set	9,14,068				9,14,068	15	1,37,110	7,76,958
- Hostel Boiler	17,60,596				17,60,596	15	2,64,089	14,96,507
- IOT Lab & Scada Lab Kit	1,73,32,770	11,23,550	39,30,129		2,23,86,449	15	30,63,208	1,93,23,241
- Kitchen Equipments	1,11,259				1,11,259	10	11,126	1,00,133



